

Proposed Changes to the Auberge' HOA Bylaws

Item #	Article	Section	Change
1	II	1	Change address to 14583 S. Vandalia Ave Bixby, OK 74008
2	IV	1	Change the first two sentences to read "The annual meeting of the members of the Association shall be held during the second week of November at the time and place designated by the Board of Directors. The time and place shall be stated in the notice and call of the annual meeting."
3	IV	1	In the third sentence insert "hand delivered, faxed or e-mailed" after mailed.
4	IV	1	Delete the first sentence in paragraph 2.
5	IV	1	In item (3) delete the word "previous". It is redundant.
6	IV	3	Insert "mailed, faxed or e-mailed" after "delivered in person" in the second and third sentences.
7	V	3	Delete "It shall not be a requirement of the office of a Director that such person be Member of this Association."
8	V	7	Insert "faxed or e-mailed" after mailed in first sentence.
9	V	7	Delete all references to telegrams.
10	V	16,B,1)	Delete the last sentence which reads "In no event, however, shall the amount of the annual assessment be less than the minimum amount necessary to adequately maintain and support the Common Area."
11	VI		Replace the 4 th paragraph with the following. "An interest charge, late fees and legal fees may be added to any late or unpaid assessment. The Board of Directors will adjust the interest rate each year one (1) week prior to the annual HOA meeting. The revised interest rate will be set equal to the then current WSJ prime rate plus 12%. If the WSJ prime rate is not available, the Board may index to another national index of similar maturity. An assessment will be considered late if not paid within ten (10) calendar days of its due date. No owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the common Areas or the abandonment of his or her lot. "
12	XII	1	After the last sentence add "Fax and e-mail are also acceptable means of delivering notices."
13	XIII	1	Delete Section 1. Change the current Section 2 to Section 1 and change the current Section 3 to Section2.
14	XIII	1 New	Change to "Except as provided in Section 2 of this Article the Members, by affirmative vote of 75% of the Owners of Lots entitled to vote may alter, amend, repeal, and/or add new sections to the Bylaws at any annual or special meeting when the proposed, alteration, amendment, repeal or adoption of new Bylaws have been set out in the notice of the meeting."