



Special Meeting 11/27/2012

Meeting called to order at 6:05 P. M. by President Robert Shaw. Board members present were Linda Johnston, Jeff Creamer, Steve Greenfield and David Humphries.

First item of business: The on-going negotiations with The Tulsa National Bank.

Robert updated the Board about his discussions with the attorney representing the Bank. We have rejected their first offer and we made a counter offer to them. The Bank rejected our counter and are in the process of evaluating their situation and cost involved in foreclosing on the Kelley lots. Their attorney will get back to us with a new offer.

Second item of business: Dues increase notification.

The Board voted to repeal an earlier vote which approved a 10% increase in dues. Linda made the motion and Steve made the second. The motion passed with a 5/0 vote.

Linda made a motion to increase the 2013 dues by 5% and Jeff made the second. Motion passed with a 5/0 vote. The dues brake down as follows:

Lots with full service will pay \$130.00 per month. Lots with full service, but without Association supplied front yard irrigation water will pay \$115.00 per month.

Robert will send out the required 30 day notice to all members of the HOA. This includes Westec, the current owner of record of the above subject lots and Tulsa National Bank. The effective date for the dues increase will be January 1, 2013.

Third item of business: Miscellaneous items.

Steve will go to BancFirst and pickup the necessary forms for us to add and remove the names of those Directors that are authorized to sign checks. We will require that two signatures are required on all checks written on the BancFirst account.

Steve will check our insurance policy to determine if we receive the depreciated value or replacement cost on any claims that we might have in the future.

Meeting Adjourned at 7:00 P. M.

Recorded by David Humphries, Secretary of The Auberge' HOA.